

Andrew M. Cuomo

Governor

Linda A. Laceywell

Superintendent

Supplement No. 3 to

Insurance Circular Letter No. 9 (2020)

August 6, 2020

TO: All Producers Licensed by the New York Department of Financial Services (“DFS”)

RE: Coronavirus and Insurance Producer Licensing Requirements

STATUTORY AND REGULATORY REFERENCES: N.Y. Insurance Law Article 21

This is an update to [Insurance Circular Letter No. 9 \(2020\)](#), issued by DFS on March 25, 2020, [Supplement No. 1 to Insurance Circular Letter No. 9 \(2020\)](#), issued by DFS on May 21, 2020, and [Supplement No. 2 to Insurance Circular Letter No. 9 \(2020\)](#), issued by DFS on July 2, 2020, relating to “Coronavirus and Insurance Producer Licensing Requirements.” Insurance Circular Letter No. 9 (2020) suspended the expiration of licenses for all individual producers for 60 days, from March 25, 2020 through May 24, 2020; waived any late fees resulting from, and accruing during, this 60-day period; and suspended the requirement that a monitor be present to complete producer continuing education and pre-licensing course exams online during this 60-day period. Supplement No. 1 to Insurance Circular Letter No. 9 (2020) extended the relief provided in Insurance Circular Letter No. 9 (2020) for an additional 45 days, through July 8, 2020. Supplement No. 2 to Insurance Circular Letter No. 9 (2020) extended the relief provided in Insurance Circular Letter 9 (2020) for an additional 30 days, through August 7, 2020.

As producers continue to face challenges in obtaining the requisite number of continuing education credits by attending in-person courses in advance of their license expiration dates as a result of the COVID-19 pandemic, DFS hereby extends the suspension of the requirement that a monitor be present to complete producer continuing education and pre-licensing course exams online for an additional 90 days, through November 5, 2020.

As a final accommodation, DFS hereby extends the suspension of the expiration of individual producer licenses for an additional 30 days, through September 6, 2020. At the end of this 30-day period, all licenses that would have expired between March 25, 2020 and September 6, 2020 but for Insurance Circular Letter No. 9 (2020) and the Supplements thereto will automatically

expire on September 7, 2020, unless the producer completes all necessary continuing education credits, and submits a license renewal application, before September 7, 2020.

Please direct any questions to insurance.covid19@dfs.ny.gov. Producers are also encouraged to visit www.dfs.ny.gov for periodic updates related to licensing requirements.

Very truly yours,

Ellen R. Buxbaum

Director, Producer Supervision and Enforcement Unit