

# RESIDENTIAL CONDOMINIUM INVESTORS PRODUCT

- Ⓢ Individual or corporate investors that own and rent residential condo units to others
- Ⓢ Units leased on an annual, short-term, or seasonal basis
- Ⓢ New ventures and various condo ownership types (such as partnerships, LLCs, estates, trusts, and corporations) are eligible
- Ⓢ Schedules up to 50 locations including general liability and property coverage (100 location limitation for general liability coverage only)



## PRODUCT ADVANTAGES

- ▶ No general liability deductible
- ▶ Property coverage included at no additional charge in eligible states
  - Improvements and betterments limit of \$5,000 per unit/\$50,000 aggregate
  - Loss of rents limit of \$6,000 per unit/\$60,000 aggregate
- ▶ Loss assessment included at no charge
  - General liability loss assessment included at limit of 2,500 per unit/\$25,000 aggregate
  - Property loss assessment included at a limit of \$1,000 (option to increase limit up to \$50,000 for additional premium)
- ▶ Property coverage available on special cause of loss and replacement cost with no requirements
- ▶ Loss of income including loss or rent coverage
- ▶ Ability to consider cooperative units and hotel condos or “condotels”
- ▶ Ability to consider units rented to others with no minimum rental period as long as the entire unit is rented (e.g., Airbnb)

## AVAILABLE LIMITS

- ▶ General liability available up to \$1 million/\$2 million
- ▶ Property values up to \$1 million per unit/\$3 million per location
  - Property values up to \$1 million in coastal areas (subject to wind and hail exclusion)
- ▶ Property loss assessment available up to \$50,000
- ▶ Excess general liability or umbrella up to \$5 million
- ▶ Hired and non-owned auto liability up to \$1 million

## BUSINESS RESOURCE CENTER

Provides centralized access to business solution vendors for all policyholders. Solutions include:

- ▶ Human resources services
- ▶ Pre-employment and tenant screenings
- ▶ Identity theft protection
- ▶ Marketing resources

**CONTACT YOUR UNDERWRITER FOR MORE INFORMATION AT 888.845.1637 OR VISIT APOGEEINSGROUP.COM.**

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